

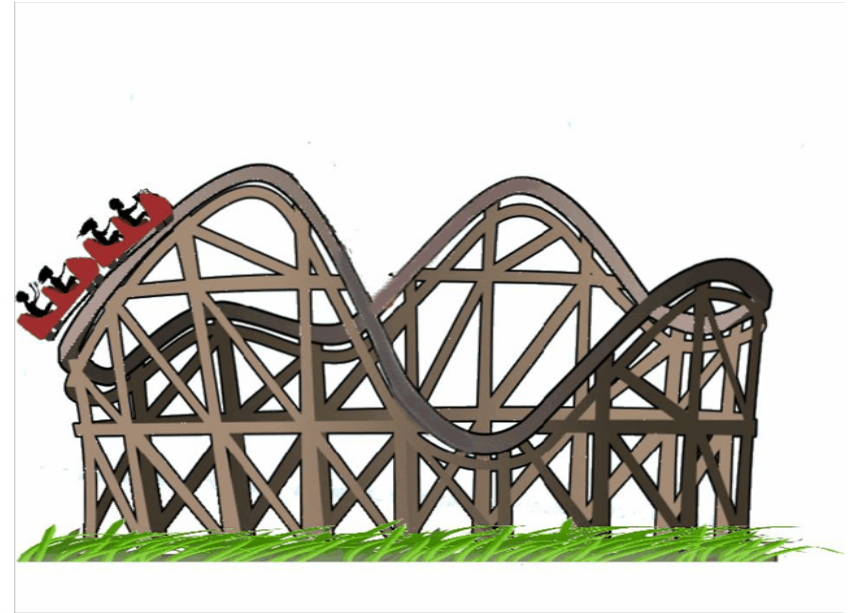


May Update to the Five-year Forecast

May 17, 2023

Five-year Forecast

- What
 - Estimate of what will happen in the future.
- How is it prepared?
 - Looking at past trends.
 - Adjust the accounts to capture known changes
 - Make predictions as to the unknowns



Forecasting Challenges

Revenue/Expenditures

- **Uncontrollable**

- **State Foundation**
- Property Valuations/Collections
- Inflation, economy
- Instructional needs
- Legislative Mandates

- **Partially Controllable**

- Personnel
 - Staffing levels
 - **Negotiated agreements**
- Instructional Programs/Services
- Contracts
 - Insurances
- Supplies/Materials

Forest Hills School District

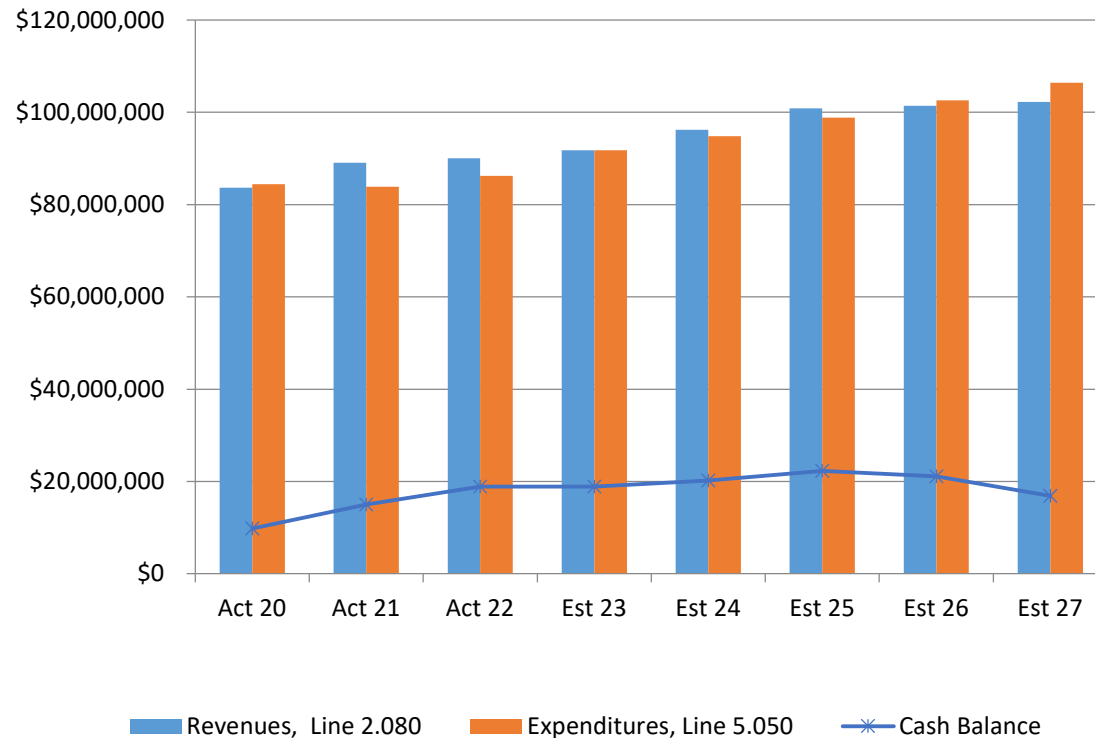
Appropriations

As of May 17, 2023

FUND	BUDGET
001 GENERAL	\$94,920,329
002 BOND RETIREMENT	5,924,788
003 PERMANENT IMPROVEMENT	2,331,041
004 BUILDING	74,007
006 FOOD SERVICE	3,770,085
007 SPECIAL TRUST	102,000
008 ENDOWMENT	13,572
009 UNIFORM SCHOOL SUPPLIES	670,400
018 PUBLIC SCHOOL SUPPORT	741,268
019 OTHER GRANT	21,615
022 DISTRICT AGENCY	10,728
027 WORKMANS COMPENSATION-SELF INS	214,409
200 STUDENT MANAGED ACTIVITY	420,899
300 DISTRICT MANAGED ACTIVITY	1,420,044
401 AUXILIARY SERVICES	689,903
451 DATA COMMUNICATION FUND	26,130
467 STUDENT WELLNESS AND SUCCESS	0
499 MISCELLANEOUS STATE GRANT FUND	234,944
507 ESSER	2,157,477
516 IDEA PART B GRANTS	1,930,575
551 LIMITED ENGLISH PROFICIENCY	33,730
572 TITLE I DISADVANTAGED CHILDREN	613,801
584 TITLE IV, PART A, STUDENT SUPPORT	56,249
587 IDEA PRESCHOOL-HANDICAPPED	58,609
590 IMPROVING TEACHER QUALITY	176,589
599 MISCELLANEOUS FED. GRANT FUND	640,670
TOTAL	\$117,253,862

Financial Forecast

Revenues & Other Sources, Expenditures & Other Uses, and Cash Balance



May 2nd Levy

- Combination Levy:
 - 5.4 mills operating - \$8,222,429
 - 1.5 mills permanent improvement - \$2,284,008
- 1.5 mills Permanent Improvement
 - Capital Purchases currently made in the General Fund
 - Capital Needs that are currently unfunded
 - [Priority Maintenance Plan](#)
- \$750,000 in reductions

May vs. November Forecasts

- FY23 Revenues, increased by 1.6% (\$1,468,683)
 - Attorney negotiated BOR settlements- \$847,577
 - Trend ranges from \$12K to \$200K,
 - One case = \$667,782
 - HB126 Prohibits Negotiated settlements
 - New School Funding Model - \$281K
 - FY24-27, Revenue increases of (\$621,106) are trended into the forecast
 - FY24- New Levy increases of \$4,111,215, FY25-27 New Levy increases of \$8,222,429
 - Over the 5-year forecast - \$28.7 million
- FY23, Expenditures, decreased by 1.7% (\$1,591,795)
 - Timing Differences – \$4.9 million currently encumbered
 - Budget efficiencies
- FY24-27
 - FY24-27 -Inflationary rate 2% - 4%
 - FY24-27 - \$750K Annually =\$3M over 4 years
 - FY24-27 - \$775K in capital expenditures moved to PI - \$3.1M over 4 years



Return on Investment

- ✓ State Auditor Award of Distinction
- ✓ Spends less per pupil Hamilton County average
- ✓ Tax rate lower than Hamilton County average
- ✓ AHS & THS are among the top 5% of Ohio high schools, according to U.S. News and World Report
- ✓ All six elementary schools have earned “Hall of Fame” distinction from OAESA

Performance



Fiscal Responsibility

